
Insurance Application Form

CUSTOMER NAME (You)	OPERATOR (Us or We) RedSpot Self Storage Ltd	
FACILITY RedSpot Self Storage – Bristol Central		
UNIT(s)	AGREEMENT NUMBER (I/U)	
CONTRACT DATE	START DATE	
FULL NEW REPLACEMENT VALUE (FRV) (£)	PREMIUM (£)	Per Week (Inc IPT)

Summary of Insurance Details

IT IS YOUR RESPONSIBILITY TO TAKE OUT ADEQUATE INSURANCE WHILE YOUR GOODS ARE STORED WITH US. ITEMS PLACED IN STORAGE ARE DONE SO AT YOUR OWN RISK.

It is a condition of the Customer Licence Agreement that your property is insured for its FRV and that cover is maintained throughout the total period of storage with us.

Please note that irrespective of whether or not you instruct us to include you within our insurance arrangements our liability for actual physical loss of or damage to your property is limited by the terms of the Customer Licence Agreement which form part of our contract with you.

CALCULATING THE VALUE OF YOUR GOODS

1. To determine the FRV I understand that the estimated values represent what it would cost to replace the items from new and not their current value (unless new), and that the basis of settlement under the policy is **“New for Old”**
2. I understand that by underestimating the value of the items placed in storage, in the event of a claim the Insurer will apply the “Average Clause” i.e. if the items are worth £20,000 and the FRV determined by you is £5,000, and claim could result in a payment of only 25% of the FRV which is just £1,250.
3. It is not a condition of this policy to complete an inventory of the items placed in storage. However, I understand that it is advisable to keep an up to date record of my items placed in storage and will advise the Insurer of any change in the FRV.

I have read and understand the terms, conditions and exclusions of RedSpot Self Storage Insurance Policy

Customer Signature

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I have completed the Inventory and wish it to be attached to the Policy

Y/N